

Wednesday, June 14, 2017

Ringkasan Utama

- Snapshot Global:** Sentimen pasar terasa agak membaik. Indeks saham S&P AS menunjukkan kenaikan sekitar 0,5% terbawa oleh adanya aksi rebound dari saham sektor teknologi yang terpukul dalam sesi-sesi dagang hari sebelumnya. Tumpuan pasar kembali akan teracu kepada hasil rapat FOMC yang akan diumumkan malam ini. Pasar futures melihat bahwa kemungkinan kenaikan suku bunga berada di level sekitar 98% pagi ini.
- Indonesia:** Pemerintah mengambil asumsi pertumbuhan ekonomi sebesar 5,2-5,6% untuk tahun 2018, seperti yang dilaporkan oleh harian Kontan. Menkeu Sri Mulyani Indrawati mengatakan bahwa pemerintah dan DPR sudah bersepakat tentang asumsi makro APBN 2018. Hal ini termasuk asumsi bahwa kurs Rupiah terhadap USD akan berada di level 13300-13500, dan inflasi akan berada di antara level 2,5-4,5%.

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Analisa Sekilas

- FX:** USD bertahan di level relatif lemah terhadap mata uang major lainnya menjelang pertemuan FOMC, di mana pasar menganggap Fed masih akan cenderung relatif dovish.

Financial Market Indicators (Indonesia)

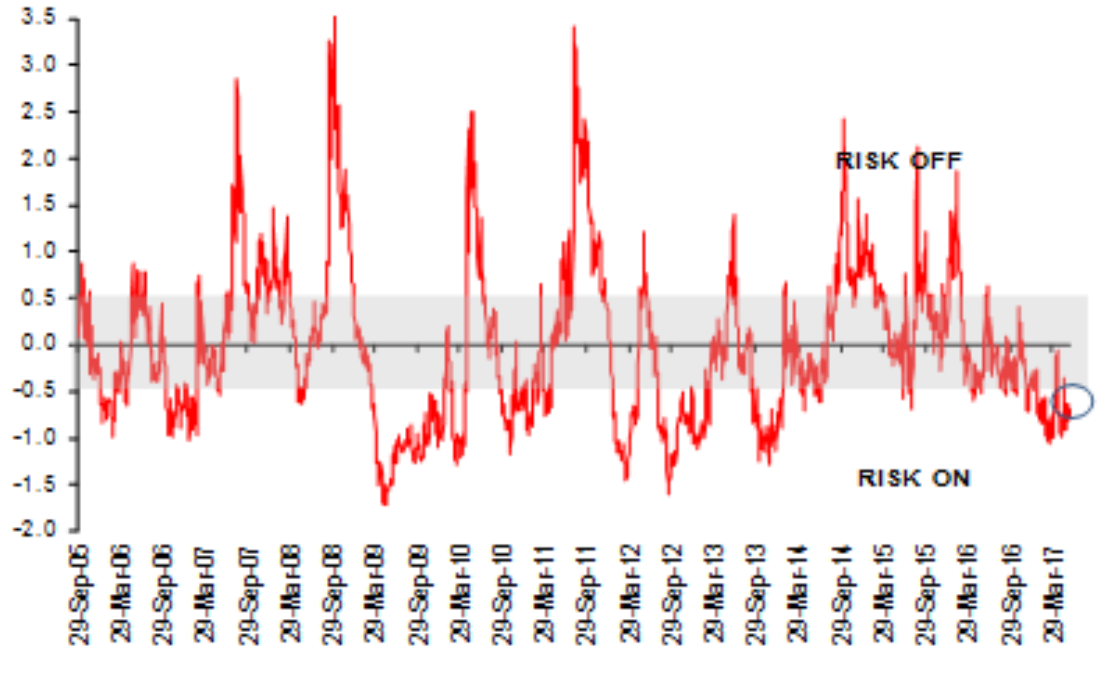
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13291	EUR-USD	1,1211	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14904,86	GBP-USD	1,2754	DJIA	21328,47	92,80
GBP-IDR	16882,37	USD-JPY	110,07	Nasdaq	6220,37	44,90
JPY-IDR	120,68	AUD-USD	0,7537	Nikkei 225	19898,75	-9,83
AUD-IDR	10026,75	NZD-USD	0,7221	STI	3257,52	9,18
CAD-IDR	10023,97	USD-CAD	1,3242	KLCI	1784,44	-4,45
SGD-IDR	9618,67	USD-CHF	0,9689	JCI	5707,65	16,21
MYR-IDR	3117,64	USD-NOK	8,4328	Baltic Dry	870,00	0,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,58		1Y	6,08		
1 Minggu	4,94		2Y	6,46		
1 Bulan	6,11		5Y	6,68		
3 Bulan	6,86		10Y	6,90		
6 Bulan	7,10		15Y	7,38		
12 Bulan	7,28		20Y	7,59		

For reference only. Source: Bloomberg, OCBC Bank

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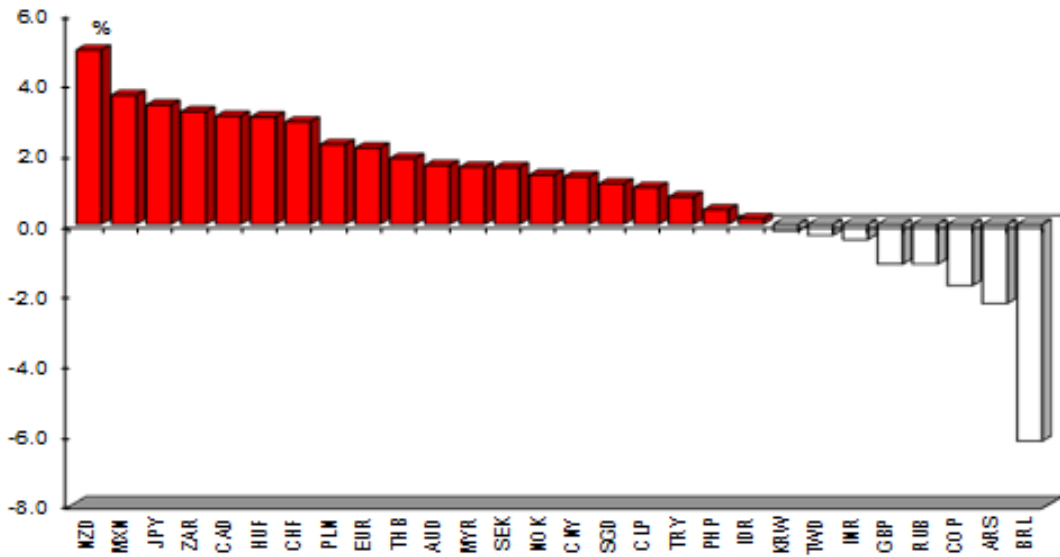
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
06/13/2017	02:00	US Monthly Budget Statement	May	-\$87.0b	-\$88.4b	-\$52.5b	--
06/13/2017	09:30	AU NAB Business Conditions	May	--	12	14	13
06/13/2017	09:30	AU NAB Business Confidence	May	--	7	13	--
06/13/2017	16:30	UK CPI MoM	May	0.20%	0.30%	0.50%	--
06/13/2017	16:30	UK CPI YoY	May	2.70%	2.90%	2.70%	--
06/13/2017	16:30	UK CPI Core YoY	May	2.40%	2.60%	2.40%	--
06/13/2017	16:30	UK Retail Price Index	May	271.4	271.7	270.6	--
06/13/2017	16:30	UK RPI MoM	May	0.30%	0.40%	0.50%	--
06/13/2017	16:30	UK RPI YoY	May	3.50%	3.70%	3.50%	--
06/13/2017	16:30	UK RPI Ex Mort Int.Payments (YoY)	May	3.80%	3.90%	3.80%	--
06/13/2017	16:30	UK PPI Input NSA YoY	May	13.50%	11.60%	16.60%	15.60%
06/13/2017	16:30	UK PPI Output NSA MoM	May	0.10%	0.10%	0.40%	--
06/13/2017	16:30	UK PPI Output NSA YoY	May	3.60%	3.60%	3.60%	--
06/13/2017	17:00	GE ZEW Survey Current Situation	Jun	85	88	83.9	--
06/13/2017	17:00	EC ZEW Survey Expectations	Jun	--	37.7	35.1	--
06/13/2017	17:00	GE ZEW Survey Expectations	Jun	21.7	18.6	20.6	--
06/13/2017	18:00	US NFIB Small Business Optimism	May	104.5	104.5	104.5	--
06/13/2017	20:30	US PPI Final Demand MoM	May	0.00%	0.00%	0.50%	--
06/13/2017	20:30	US PPI Ex Food and Energy MoM	May	0.10%	0.30%	0.40%	--
06/13/2017	20:30	US PPI Final Demand YoY	May	2.30%	2.40%	2.50%	--
06/13/2017	20:30	US PPI Ex Food and Energy YoY	May	1.90%	2.10%	1.90%	--
06/14/2017	05:30	NZ REINZ House Sales YoY	May	--	-18.40%	-31.00%	--
06/14/2017	06:45	NZ Food Prices MoM	May	--	2.40%	-0.80%	--
06/14/2017	06:45	NZ BoP Current Account Bal NZD	1Q	1.000b	0.244b	-2.335b	-2.415b
06/14/2017	07:00	SK Unemployment rate SA	May	3.90%	3.60%	4.00%	--
06/14/2017	08:30	AU Westpac Cons Conf SA MoM	Jun	--	--	-1.10%	--
06/14/2017	10:00	CH Retail Sales YoY	May	10.70%	--	10.70%	--
06/14/2017	10:00	CH Fixed Assets Ex Rural YTD YoY	May	8.80%	--	8.90%	--
06/14/2017	10:00	CH Industrial Production YoY	May	6.40%	--	6.50%	--
06/14/2017	10:00	CH Industrial Production YTD YoY	May	6.60%	--	6.70%	--
06/14/2017	12:30	JN Industrial Production MoM	Apr F	--	--	4.00%	--
06/14/2017	12:30	JN Industrial Production YoY	Apr F	--	--	5.70%	--
06/14/2017	12:30	JN Capacity Utilization MoM	Apr	--	--	-1.60%	--
06/14/2017	14:00	GE CPI MoM	May F	-0.20%	--	-0.20%	--
06/14/2017	14:00	GE CPI YoY	May F	1.50%	--	1.50%	--
06/14/2017	14:00	GE CPI EU Harmonized MoM	May F	-0.20%	--	-0.20%	--
06/14/2017	14:00	GE CPI EU Harmonized YoY	May F	1.40%	--	1.40%	--
06/14/2017	14:30	IN Wholesale Prices YoY	May	2.90%	--	3.85%	--
06/14/2017	16:30	UK Claimant Count Rate	May	--	--	2.30%	--
06/14/2017	16:30	UK Jobless Claims Change	May	--	--	19.4k	--
06/14/2017	16:30	UK ILO Unemployment Rate 3M	Apr	4.60%	--	4.60%	--
06/14/2017	17:00	EC Industrial Production SA MoM	Apr	0.50%	--	-0.10%	--
06/14/2017	17:00	EC Industrial Production WDA YoY	Apr	1.40%	--	1.90%	--
06/14/2017	19:00	US MBA Mortgage Applications	Jun-09	--	--	7.10%	--
06/14/2017	20:30	US CPI MoM	May	0.00%	--	0.20%	--
06/14/2017	20:30	US CPI Ex Food and Energy MoM	May	0.20%	--	0.10%	--
06/14/2017	20:30	US CPI YoY	May	2.00%	--	2.20%	--
06/14/2017	20:30	US CPI Ex Food and Energy YoY	May	1.90%	--	1.90%	--
06/14/2017	20:30	US Retail Sales Advance MoM	May	0.00%	--	0.40%	--
06/14/2017	20:30	US Retail Sales Ex Auto MoM	May	0.10%	--	0.30%	--
06/14/2017	20:30	US Retail Sales Ex Auto and Gas	May	0.30%	--	0.30%	--
06/14/2017	06/15	CH Money Supply M2 YoY	May	10.40%	--	10.50%	--
06/14/2017	06/15	CH New Yuan Loans CNY	May	1000.0b	--	1100.0b	--

Source: Bloomberg

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